



ADA RURAL BANK PLC

P. O. Box 20, Kasseh-Ada

Tel: 0505105026

E-mail: info@adaruralbank.com

www.adaruralbank.com

E-MAIL INDEMNITY

We/I, _____, of _____
instruct and mandate Ada Rural Bank Plc to deal with our/my bank account at Ada Rural Bank Plc and carry out all banking instructions given by us/me through e-mail from the following address(es): _____

NOW, in consideration of you, Ada Rural Bank Plc agreeing to honour my/our electronic confirmation forwarded to you, we/I hereby confirm and declare that:

1. In the event that we/I send an e-mail to you, that e-mail shall come from the signatory(ies) of our/my bank account number having the details below:

Full Account Number																				
Full Account Name																				

2. That we/I shall call you on telephone and confirm our/my instructions to you within twenty (20) minutes of giving banking instructions to you through e-mail.
3. We/I instruct and mandate you after receiving our/my confirmation to deal with our/my bank account and carry out all banking instructions given to you by us/me through our/my said email address(es).
4. That in dealing with our/my bank account and carrying out all banking instructions given to you through email, WE/I UNDERTAKE to completely indemnify and hold harmless and absolve Ada Rural Bank Plc from all forms of loss, liability, claim or damage that might be incurred by or made against you and/or us/me or any other person as a result of instructing you through my/our e-mail where:
- a. We/I have entered incorrect details and the payment is made to the wrong recipient;
 - b. We/I have exceeded transaction/daily or monthly or annual limits for transactions or We/I acted outside the authorized mandate;
 - c. Our/my email(s) and/or telephone calls are not received by the Bank or recipient of mails and or calls from my address and or telephone number is temporarily or permanently barred;
 - d. Our/my hardware, software or internet providers service is not functioning properly;
 - e. The transaction is suspicious or fraudulent resulting in losses to the third party;
 - f. The transaction details received do not contain the correct information;
 - g. Our/my receipt of funds is intercepted by legal process or other encumbrance restricting the transfer; or
 - h. Unforeseen circumstances prevent the execution of a request by the Bank despite any reasonable precautions taken by the Bank. Such circumstances may include, but are not limited to acts of God, power outages, fire, flood, theft, equipment breakdowns, internal mechanical malfunction, or the Banks System delays or failures.
5. We/I shall at our/my own expense defend any action or claim that any third party or person may bring against you in the event that you rely on our instructions and there is any loss.

DATED THIS _____ DAY OF _____ 20 _____

SIGNED AND DELIVERED BY:

In the case of a corporate/non-individual customer:

Director/Signatory 1: _____
(Name) (Signature)

Secretary/Signatory 2: _____
(Name) (Signature)

In the case of an individual customer:

Name: _____ Signature: _____ Date: _____

Official Use Only:

Verified by Branch Operations Officer: _____
(Name) (Signature) (Date)

Approved by Branch Manager: _____
(Name) (Signature & Stamp) (Date)